



POSITION SPECIFICATION

POSITION TITLE: Senior Accountant

LOCATION: Mesquite Mine is located in Imperial County, California,

New Gold Inc. is an intermediate gold producer with operating assets in the United States, Mexico and Australia and development projects in Canada and Chile. The company continues to pursue a disciplined growth strategy, having successfully combined four junior gold companies in the last 18 months. The company has a solid platform for profitable growth with a strong financial position to fund its growth strategy and a talented management team and board of directors who have the experience to continue to execute on New Gold's vision of becoming a million ounce, low cost gold producer by 2012.

New Gold has three operating properties including the Mesquite Mine a gold, heap-leach operation in California, the underground copper/gold Peak Mines in Australia and the Cerro San Pedro gold/silver heap leach mine in Mexico.

New Gold enjoys a diversified gold production base from our three operating gold mines, each located in mining-friendly jurisdictions. Forecasted gold production in 2010 is approximately 330,000 to 360,000 ounces, and is expected to grow to over 400,000 ounces in 2012.

New Gold will achieve its vision of becoming a million ounce low cost producer by 2012 through four key pillars:

- Delivering on operational targets (safety, cost, production, environment, and social responsibility);
- Maintaining a strong financial position;
- Internal growth through project development and continuous improvement of our existing operations; and
- External growth through additional value enhancing merger and acquisition opportunities.

New Gold is working towards maximizing shareholder value through diversified production, maintaining a reduced risk profile and enhancing growth potential. The board of directors, management and the employees of New Gold are committed to achieving this in a socially responsible and sustainable manner.

New Gold Inc. is listed on the Toronto Stock Exchange (TSX) and the New York Stock Exchange (NYSE AMEX) under the symbol NGD.

POSITION SCOPE: The Senior Accountant will report to the Controller.

- RESPONSIBILITIES:**
- Assist in preparation of monthly working paper file and monthly department cost reports
 - Assist with preparation of audit working papers



- Prepare and review journal entries
- Assist with implementation of internal controls
- Assist with preparation of annual budget
- Experience with foreign currency transactions and inter-company transactions
- Strong knowledge of account reconciliations
- Monitor expenditures for capital and report exceptions to budget
- Support the procurement approval process for general ledger allocation and budget application
- Monitor inventory process – ensure accurate inventory costing and counts, and determine economic order quantities

SKILLS & EXPERIENCE:

The successful candidate is either designated or is enrolled in a designated accounting program (CA/CGA/CMA/CPA) with three plus year's progressive accounting experience with a mid size company preferably in the mining sector. You have excellent critical thinking, communication and analytical skills and a high level of initiative. You have good working knowledge of GAAP and proven experience documenting, analyzing internal controls and improving processes and procedures. You have very strong MS Excel skills and proven experience developing reports, providing analysis of operations and clearly communicating the results of your analysis.

In addition to your great organization skills, you have strong interpersonal abilities allowing you to develop and maintain all levels of business relationships. Knowledge of IFRS is an asset. You have performed account reconciliations and have solid written and verbal communication skills, strong analytical skills, and are able to work independently. You have strong time-management skills, are a team player, highly motivated and enjoy working in a dynamic environment.

EDUCATION:

B. A. in Accounting or Accounting Diploma

COMPENSATION:

A competitive compensation package, including base salary, bonus, as well as benefits, will be provided.

FOR FURTHER INFORMATION, CONTACT:

Send resumes to HR.Mesquite@newgold.com or fax to 1-928-726-1853